



CREDIT ACCOUNT APPLICATION FORM

1. Business details

Sole Trader Partnership Company Trust Other

Legal name of business

Trading As

A.C.N

Date of Registration

A.B.N

Street Address

Postal Address

Telephone

Fax number

Accounts Contact Name

Accounts Telephone

Accounts email address

Nature of business or main income producing activity

Industry type

Date commenced

Number of employees

How long has business been trading?

Business Premises

Owned/rented/mortgaged

How long have existing proprietors operated business?

Amount of credit limit required per month?

2. Trade business references (three major suppliers)

Business name	Contact Person	Telephone	Fax
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Business name	Contact Person	Telephone	Fax
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Business name	Contact Person	Telephone	Fax
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

3. Details of sole trader/partners/directors or trustees

Title	Title
<input type="text"/>	<input type="text"/>
Full name	Full name
<input type="text"/>	<input type="text"/>
Residential address	Residential address
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
Postcode	Postcode
Telephone	Telephone
<input type="text"/>	<input type="text"/>
Driver's licence number	Driver's licence number
<input type="text"/>	<input type="text"/>
Date of birth	Date of birth
<input type="text"/>	<input type="text"/>

4. Signature of customer

In consideration of **Truline Engineering (Aust) Pty Ltd (the "supplier")** agreeing to give 30 day credit to the applicant(s) in respect of the goods or services to be purchased from the supplier, the applicant(s) jointly and severally agree to be bound by the Supplier's terms and conditions of sale herein. I/We warrant that the information provided by me/us in this application is true and complete.

<input type="text"/>	<input type="text"/>
<i>Signature of authorised signatory</i>	<i>Signature of authorised signatory</i>
Authorised signatory's name	Authorised signatory's name
<input type="text"/>	<input type="text"/>
Position/title	Position/title
<input type="text"/>	<input type="text"/>
Date	Date
<input type="text"/>	<input type="text"/>

5. Applicant's authorisation under Privacy Act 1988

This authorization relates to the Privacy Act 1988 and MUST BE COMPLETED IN FULL prior to us processing your credit application.

Agreement that the Supplier may seek credit information(Section 18K (1) (b), Privacy Act 1988).

If the Supplier considers it relevant to assessing my/our application for commercial credit, I/we agree to the Supplier obtaining from a credit reporting agency a credit report containing personal credit information about me/us for the purpose of assessing my/our application for commercial credit provided by the Supplier.

Agreement that the Supplier may use a credit report about me for collecting overdue payment (Section 18K (1) (h), Privacy Act 1988).

If the Supplier considers it relevant to collecting overdue payments in respect of commercial credit provided to me/us by the Supplier I/we agree to the Supplier obtaining from a credit reporting agency a credit report containing personal credit information about me/us for the purpose of collection of overdue payments in respect to commercial credit provided by the Supplier.

Agreement to the Supplier seeking from or giving to other credit providers details about my/our credit worthiness (Section 18N (1) (b), Privacy Act 1988).

I/we agree that the Supplier may give to and seek from any credit providers named in this credit application and any credit providers that may be named in a credit report issued by a credit reporting agency information about my/our credit arrangement. I/we understand that this information can include any information about my/our credit worthiness, credit standing, credit history or credit capacity that credit providers are allowed to give or receive from each other under the Privacy Act.

I/we understand the information may be used for the following purposes:

- To assess an application by me/us for credit
- To notify other credit providers of a default by me/us
- To exchange information with other credit providers as to the status of this account where I am in - default with other credit providers
- To assess my/our credit worthiness

Signature of authorised signatory

Authorised signatory's name

Date

Trading Terms & Conditions Of Sale

1. Definition

- a) The headings used do not form any part of this agreement but are for aid in interpretation only.
- b) "Supplier" means Truline Engineering (Aust) Pty Ltd
- c) "Customer" means the applicant named in the application. Where more than one person is a party hereto, the word "Customer" shall be ready as "Customers" and this agreement shall bind Customers jointly and severally and their respective successors and assigns.
- d) A "duly authorized officer" shall mean any of the general manager, state manager, accountant, and any other manager of the supplier from time to time.

2. General

- a) The customer agrees to comply with and abide by the terms and conditions of this agreement.
- b) Any order placed by a Customer is deemed to be an order incorporating these terms and conditions and these terms and conditions shall prevail over all conditions in the Customer's order or acceptance to the extent of any inconsistency, unless expressly agreed to by the Supplier in writing.
- c) All goods and services sold to the Customer by the Supplier are sold on these terms and conditions, unless otherwise expressly varied by the Supplier in writing.
- d) Where drawing layouts are required, the estimated delivery period commences progressive from the date of receipt of final "approved for construction" drawings. Quoted prices include the preparation of manufacturing drawings. Any additional costs resulting from changes initiated by the client will be charged to the client.
- e) This contract is governed by and is constructed in accordance with the laws of the State of Victoria, Australia. The parties hereby submit to the exclusive jurisdiction of the courts of Victoria.

3. Payment/Account Terms

- a) All goods and services supplied by the Supplier to the Customer shall be paid for in full by the Customer no later than 30 days from the Invoice Date Issued by the supplier. ("the Due Date")
- b) The Supplier reserves the right to vary the terms of payment and to require payment in cash in full prior to delivery should the credit worthiness of the Customer at any time become in the Suppliers opinion unsatisfactory.
- c) The Customer must pay all legal costs, stamp duties, other expenses, costs or disbursements (including but not limited to any dishonoured cheque fees, debt collection agency fees and solicitor's fees), incurred by the Supplier in respect of this Application, or in respect of the enforcement of any Agreement, or any Guarantees, Securities or other documentation required by the Supplier in connection with this Application.
- d) If the Supplier is not paid for any goods or services on the Due Date, without prejudice to any other right or remedy, all outstanding money shall bear interest on a daily balance until paid at a rate of interest per annum equal to 10% in excess of the interest rate charged by National Australia Bank on overdraft accounts for sums up to \$500,000 Australian dollars and such money together with all interest shall be recoverable forthwith from the Customer.
- e) The Supplier shall be entitled to add to any invoice, the cost of any stamp duty and sales, excise, value added, consumption or other tax or imposts applicable to the sales transactions.

4. Delivery

- a) The Supplier shall deliver goods to the delivery place nominated by the Customer. The Customer shall pay to the Supplier delivery charges in accordance with the Suppliers current rates.
- b) The Customer authorizes the Supplier to deliver goods to the place nominated by the Customer ("the Place of Delivery") and leave the goods at the Place of Delivery whether or not any person is present to accept delivery. The Supplier shall not be liable on any basis whatsoever for any loss or damage to the goods occurring after delivery to the Place of Delivery.
- c) The Supplier shall not be obliged to obtain a signed receipt or other acknowledgement at the Place of Delivery. However, if a signed receipt or other acknowledgement of delivery is obtained from a person at the Place of Delivery who appears to be authorized by the Customer to sign or otherwise take delivery, then, to the extent permitted by law, such signed receipt or other acknowledgement shall be conclusive evidence of delivery, the quantity of goods received, the lack of defects in such products and otherwise compliance with the order.
- d) Any time quoted for delivery or installation is an estimate only and the Supplier shall not be liable for any failure to deliver or for delay in delivery or installation occasioned by any strike, lockout, shortage of stock, shortage of labour, lack of skilled labour, delays in transit, fire, flood, hostility, civil commotion or other causes whatsoever whether or not beyond the control of the Supplier.

5. Claims

a) To the extent that the Supplier may lawfully exclude its liability for damages for any breach of contract, the Supplier shall not be liable on any claim for damages for any such breach where:

- i. The claim is not made in writing and notified to the Supplier within fourteen (14) days of the date of delivery or installation of the goods or within (7) days after the Customer learns of the facts giving rise to the claim, whichever first occurs; or
- ii. The claim is in respect of goods, which, at the date of the claim or at any time prior to settlement of the claim, have been incorporated into any other goods or product.

b) To the extent that the Supplier may lawfully limit its liability for breach of contract, or for breach of a representation, condition or warranty implied by State or Federal legislation or law of a Territory, including the Trade Practices Act or the relevant Fair Trading legislation (other than implied undertakings relating to title) Suppliers liability for damages for breach of contract shall (subject to any other limitation herein contained) be limited, at the Supplier's discretion to;

- i. The replacement of the goods or the supply of equivalent goods; or
- ii. The repair of the goods; or
- iii. The payment of the cost of replacing the goods or of acquiring equivalent goods or of repairing the goods;

and Supplier shall not be responsible for any special or consequential damage whatsoever nature suffered by Customer.

c) The provisions of these Terms and Conditions of Sale are in place of and exclude all other representations, warranties, conditions, and obligations (express or implied) expecting only those representations, conditions, warranties, and obligations imposed by status and which Supplier may not lawfully exclude, negative or vary.

6. Property and Risk

Unless otherwise agreed by the Supplier in writing the following shall apply;

(a) Legal and equitable title in the goods shall not pass to the Customer until the purchase price for those goods has been paid in full to the Supplier by the Customer but risk in the goods shall pass to the Customer immediately upon delivery.

(b) Until such time as the title passes in accordance with paragraph (a) above the Customer shall hold goods as bailee for the Supplier on the terms set out below.

(c) The Customer shall store the goods separately from other goods in the Customer's possession in a manner which clearly identifies those goods as the property of the Supplier.

(d) The Customer shall not dispose of or part with possession of the goods without prior written consent of the Supplier.

(e) Pending further transfer of title, the Customer may use the goods as agent of the Supplier and as authorized by the Supplier to manufacture new products. The products resulting from such manufacture will be the property of the Supplier.

(f) The Customer is hereby authorized to sell, the goods or any manufactured products as agent of the Supplier until such time as title passes to the Customer PROVIDED THAT:

- i. The customer must keep separate records in relation to the proceeds of the sale of any goods which have not been paid for, bank the proceeds of any such sale into a separate account and immediately remit such funds to the credit of Supplier;
- ii. If any goods are used in a manufacturing process or mixed with other materials, the Customer shall record the value of goods so consumed in relation to each unit of finished product and upon sale of any unit of finished product immediately remit that amount from the proceeds of the sale to the Supplier; and
- iii. This authorization shall lapse immediately upon any of the following events occurring:

(1) The Customer, being a natural person, commits an act of bankruptcy or is declared insolvent;

(2) where the Customer is a corporation, proceedings are commenced to wind up the Customer or the Customer is placed under official management or a receiver is appointed over the Customer's undertaking or property or any part thereof or the Customer is placed under any other form of insolvent administration;

(3) the Customer enters into some arrangement or assignment for the benefit of its creditors;

(4) the Customer disposes of or parts with possession of the goods otherwise than as expressly authorized by this agreement;

(5) the Customer, in the opinion of the Supplier, is in breach of any terms of this agreement.

(g) If the Customer does not pay for any goods or service on the due date, the Supplier is hereby authorized by the Customer to enter the Customer's premises (or any premises under the control of the Customer or as agent of the Customer if the goods are stored at such

premises) and use reasonable force to take possession of the goods without liability for the tort of trespass, negligence or payment of any compensation to the Customer whatsoever.

7. Sub-Contracting

The Supplier reserves the right to sub-contract the production, manufacture, supply or installation of the whole or any part of the goods or any of the materials or services supplied.

8. Notices

Notice to be given by the Customer to the Supplier shall be delivered personally to the Accountant of the Supplier. Notices to be given to the Customer by the Supplier may be delivered personally, or sent to the Customer's last known address and, unless the contrary is proved, shall be taken as delivered on the second business day following posting. Invoices and statements are deemed received by the Customer on the second business day after posting by ordinary prepaid post.

9. Misuse of Account

The Customer will ensure no unauthorized persons use the account. If the customer's business is sold the Customer will immediately close the account to prevent misuse and will remain liable for the account until written notification of change of ownership of the business has been received by the Supplier.

10. Acknowledgement and Authorisation by Customer

10.1 The customer acknowledges that the information provided in the application is the basis for the evaluation by the Supplier of the financial standing and credit worthiness of each of the signatories (and the incorporated body) and does hereby:

i. Certify that the information provided in the application is true and correct.

ii. Authorize the Supplier to make such enquiries and receive such information from the bankers and business referees mentioned in this application and otherwise from anyone as the Supplier may reasonably consider necessary,

iii. Acknowledge that the Supplier has informed me/us, in accordance with the Privacy Act 1988 as amended, that certain terms of personal information including an opinion, about me/us are permitted to be kept on a credit information file and might be disclosed to credit reporting agencies,

iv. In accordance with the Privacy Act 1988 as amended

(a) Agree to the Supplier obtaining from a business which provides information about commercial credit worthiness of persons, information concerning my/our commercial activities or commercial credit worthiness and using such information for purpose of assessing this application or assessing whether to accept me/us as guarantors as the case may be,

(b) Authorize the Supplier to exercise my/our rights of access to credit information files and credit reports.

v. Agree that these authorizations shall continue to have effect for the duration of the period during which credit or commercial credit is provided or sought by the Customer from the Supplier.

10.2 In the case of a Trustee Company, the Customer acknowledges and agrees that the Trustee shall be liable on the account and that in addition the assets of the Trust shall be available to meet payment of the account.

Please return completed application to:

Truline Engineering (Aust) Pty Ltd
5 Percy Street
Heidelberg Heights Vic 3081

Or email: admin@truline.net.au